



# Kenai Peninsula Foundation

*An Affiliate of The Alaska Community Foundation*

## Sample Bequest Language

Through a bequest, you can demonstrate an enduring commitment to Alaska and continue the pattern of philanthropy established during your lifetime. Those who notify us of bequests are invited to join our Legacy Society and will receive recognition, now and in the future, that will in turn encourage others to consider bequests as both a planned giving option and a way of giving back to their communities.

A bequest can easily be made by naming the Kenai Peninsula Foundation, an Affiliate of The Alaska Community Foundation, as beneficiary. If a donor already has a will in place, a simple codicil can be written.

The following is sample language only for two types of bequests. We encourage you to contact program staff at the Alaska Community Foundation and an estate planning attorney to determine exactly which language is most appropriate to fulfill your goals for your charitable legacy.

### Unrestricted Bequest to the Kenai Peninsula Foundation Endowment Fund *(no minimum)*

I bequeath \_\_\_\_\_ (describe dollar amount, property to be given, or proportion of your residuary estate) to Kenai Peninsula Foundation Endowment Fund, an Affiliate Fund of The Alaska Community Foundation (EIN# 92-0155067), a tax exempt organization under IRC Section 501(c)(3), for its general charitable purposes.

### Bequest to Create a Field of Interest Fund advised upon by the Kenai Peninsula Foundation *(minimum \$25,000 for an endowed fund, \$5,000 for non-endowed fund)*

I bequeath \_\_\_\_\_ (describe dollar amount, property to be given, or proportion of your residuary estate) to The Alaska Community Foundation (EIN# 92-0155067), a tax exempt organization under IRC Section 501(c)(3), to establish the \_\_\_\_\_ Fund, a component fund from which grants are to be made for the following purpose \_\_\_\_\_ (examples: care of the homeless, programs aiding children, protection of the environment, arts programs, etc.), and to be advised upon by the Kenai Peninsula Foundation, an Affiliate of The Alaska Community Foundation.

### Bequest to Create a Designated Fund *(minimum \$5,000 for non-endowed, \$25,000 for endowed)*

I bequeath \_\_\_\_\_ (describe dollar amount, property to be given, or proportion of your residuary estate) to The Alaska Community Foundation (EIN# 92-0155067), a tax exempt organization under IRC Section 501(c)(3), to establish the \_\_\_\_\_ Fund, a component fund from which grants are to be made to support the following organizations:

\_\_\_\_\_ (insert name of organizations to be supported – for example ABC Animal Shelter or ABC Food Bank. If more than one organization is to be supported, please indicate the percentage of support for each).

Bequest to Create a Scholarship Fund (minimum \$5,000 for non-endowed, \$50,000 for endowed)

I bequeath \_\_\_\_\_ (describe dollar amount, property to be given, or proportion of your residuary estate) to The Alaska Community Foundation (EIN# 92-0155067), a tax exempt organization under IRC Section

501(c)(3), to establish the \_\_\_\_\_ Scholarship Fund, a component fund from which scholarships are to be made from time to time. I request that the following criteria be considered when awarding scholarships:

(Qualifications of applicants, which may include: University to attend, course of study, GPA/extra-curricular activities, High School graduating from, etc.)

Bequest to an Existing Fund (*no minimum*)

I bequeath \_\_\_\_\_ (describe dollar amount, property to be given, or proportion of your residuary estate) to The Alaska Community Foundation (EIN# 92-0155067), a tax exempt organization under IRC Section 501(c)(3), to be added to the \_\_\_\_\_ Fund, a component fund of The Alaska Community Foundation, and I direct that this bequest become part of this Fund.