

Fiscal Sponsor Letter Template

[Name of Fiscal Sponsor Organization]
[Address]
[City, ST ZIP Code]

[Name of Sponsored Organization]
[Address]
[City, ST ZIP Code]

[Date]

Kenai Peninsula Foundation PO Box 1612 Soldotna, AK 99669

Dear Kenai Peninsula Foundation,

This letter certifies that [Name of Fiscal Sponsor Organization] (the "Sponsor") has agreed to be the fiscal sponsor for [Name of Sponsored Organization] (the "Applicant") who submitted a grant application to the Kenai Peninsula Foundation, an Affiliate of The Alaska Community Foundation (the "Foundation"), for the "[Name of Project]" project.

By signing this letter, Sponsor agrees to the following:

- Sponsor will take responsibility for accepting and dispersing any grant funds that are awarded to Applicant by the Foundation in support of the aforementioned project.
- By accepting any grant funds on behalf of Applicant, Sponsor certifies that (1) no tangible benefit, goods, or services were provided to anyone connected with Sponsor, and (2) this grant will not be used to satisfy the payment of any pledge or other financial obligation on behalf of the donor(s) per Section 6115 of the IRS Code.
- By cashing any grant checks, Sponsor guarantees the grant funds received will be used solely for the purposes approved by the Foundation.
- Any use of grant funds for purposes other than those specified in the grant application and the terms and conditions of the grant award must have the prior approval of the Foundation.
- The Foundation reserves the right to require the return of grant funds if it deems that Sponsor or Applicant have not complied with the agreed use of funds, or any law or regulation affecting the grantee, grant, or the Foundation.

Sincerely,

[Authorized Representative Signature]

[Authorized Representative Name] [Authorized Representative Title]